

ASSET MANAGEMENT STRATEGY

Submitted by: Head of Regeneration and Assets

Portfolio: Regeneration and Planning

Ward(s) affected: All wards within the Borough

Purpose of the Report

To seek final Cabinet approval for the Asset Management Strategy dated 2011/12 – 2013/14.

Recommendation

That Members approve the Asset Management Strategy 2011/12 – 2013/14.

Reasons

The Strategy is a key document, which along with the Council's Capital Strategy and Medium Term Financial Strategy, forms the basis of the Council's Use of Resources.

1. Background

- 1.1 The Council's Capital Strategy and Asset Management Strategy are key documents evidencing the Council's approach to its Use of Resources. This Strategy provides a clear framework for understanding the value and condition of property owned by the Council so that, in turn, investment decisions can be taken to optimise the use of the said land/property to meet the needs of the Borough's residents, businesses and visitors. This Strategy along with the Council's Capital Strategy seeks to demonstrate alignment with, and delivery of, the Council's ambitions as set out in the Corporate Plan.
- 1.2 The Economic Development and Enterprise Overview and Scrutiny Committee reviewed the strategy at its meeting on 5 January and made no comments. You reviewed a report and the strategy itself at your last meeting (18 January 2012) and resolved to delay making any decision until the Transformation and Resources Committee had had the opportunity to pass comment on the strategy.

2. Issues

- 2.1 The Transformation and Resources Committee, at its meeting on 18 January 2012, reviewed the strategy and, following clarification of a few detailed points, resolved to make no adverse comments on the document.
- 2.2 In view of the latter it has not been necessary to make any changes to the strategy. Consequently the document has not been reproduced in this agenda so, in making any decision, members should refer to the previous agenda for the substantive report and strategy as necessary.

3. Previous Cabinet decision

- 3.1 18.1.12 – initial report and draft strategy.